

Garden Terrace Nursing Home, Inc.

Balance Sheet

As of December 31, 2023

	<u>Dec 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	1,782,252.66
Other Current Assets	<u>385,072.30</u>
Total Current Assets	2,167,324.96
Fixed Assets	1,200,570.98
Other Assets	<u>56,665.80</u>
TOTAL ASSETS	<u><u>3,424,561.74</u></u>
LIABILITIES & EQUITY	
Liabilities	378,800.25
Equity	<u>3,045,761.49</u>
TOTAL LIABILITIES & EQUITY	<u><u>3,424,561.74</u></u>

Peter R. Flanagan

Garden Terrace Nursing Home, Inc.

Profit & Loss

January through December 2023

	<u>Jan - Dec 23</u>
Ordinary Income/Expense	
Income	\$ 4,981,477.99
Expense	\$ 4,336,390.59
Net Ordinary Income	\$ 645,087.40
Other Income/Expense	\$ 37,270.50
Net Income	<u>\$ 682,357.90</u>
 Beginning Retained Earnings	 \$ 2,728,672.00
 Less: Distributions	 <u>\$ (438,452.00)</u>
 Ending Retained Earnings	 <u>\$ 2,972,577.90</u>

Peter R. Flanagan

Garden Terrace Nursing Home, Inc.
Statement of Cash Flows
January through December 2023

	<u>Jan - Dec 23</u>
OPERATING ACTIVITIES	
Net Income	682,357.90
Adjustments to reconcile Net Income to net cash provided by operations:	
Net cash provided by Operating Activities	581,456.41
INVESTING ACTIVITIES	-54,557.75
FINANCING ACTIVITIES	-438,451.73
Net cash increase for period	88,446.93
Cash at beginning of period	1,693,805.73
Cash at end of period	<u>1,782,252.66</u>

Alan R. Fleming